Cedar Commons

CENTRAL CITY
CONCERN
HOMES | HEALTH | JOBS

PROJECT OVERVIEW

Cedar Commons is a 60-unit planned development located on a 1.07 acre vacant parcel on SE 115th and SE Division. The project is a turn-key venture with Related NW serving as the lead developer and Central City Concern (CCC) retaining full ownership and operations at project completion.

The project is funded by the Portland Housing Bureau and several other partners, and will contain 40 Single Room Occupancy (SRO) units and 20 studio apartments. Forty of the units are Permanent Supportive Housing (PSH), of which at least 10 will serve people living with severe mental illness (SMI). The funding package is unique in that it provides long-term operating subsidies from Multnomah County's Joint Office of Homeless Services to support ongoing services, including case management, at the community.

Construction began in June, 2020 with completion in June, 2021.

ABOUT CENTRAL CITY CONCERN

Central City Concern (CCC) serves approximately 14,000 people each year through our mission of providing comprehensive solutions to ending homelessness, including affordable and supportive housing, integrated health care and employment support. CCC's real estate portfolio includes 2,100 units of housing (including both owned and managed properties) and 220,000 SF of commercial space, including 150,000 SF of health care facilities.

For more information contact Mary-Rain O'Meara, Director of Real Estate Development, at 971-244-5014 or mary-rain.omeara@ccconcern.org

BUILDING PROFILE

Project type	New construction
Total units	60 (40 SRO, 20 studio)

FUNDING

Sources:

PHB Funding	$8,475,000
Metro TOD	$500,000
Meyer Grant	$300,000
CCC Equity	$100,000
OHCS MEP	$43,050
LIHTC Equity	$5,505,689
Deferred Dev. Fee	$899,533
Total	**$15,823,272**

Uses:

Acquisition	$1,138,500
Construction	$10,001,942
Development	$4,682,830
Total	**$15,823,272**

PROJECT TEAM

Developer	Related NW
Owner	Central City Concern
Architect	Ankrom Moisan
Contractor	Walsh Construction